



Central Bank of Kenya

PROSPECTUS FOR RE-OPENED 15 AND 30 YEAR FIXED COUPON TREASURY BONDS

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows: -

BOND	FXD1/2020/015	SDB1/2011/030
TENOR	Fifteen (9.7 years to maturity)	Thirty (15.7 years to maturity)
ISIN	KE6000007218	KE2000002135
COUPON RATES	12.7560	12.0000
WITHHOLDING TAX	10%	10%
MATURITY DATES	05/02/2035	21/01/2041
PERIOD OF SALE	10/06/2025 to 18/06/2025	
BID SUBMISSION DEADLINE	Wednesday, June 18, 2025, by 10.00am	
AUCTION DATE	Wednesday, June 18, 2025,	
SETTLEMENT DATE	23/06/2025	
AMOUNT	50 billion	
PURPOSE	Budgetary Support	
NON-COMPETITIVE BID AMOUNT	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	
COMPETITIVE BID AMOUNT	Minimum 2 million per CSD account per Tenor	

Payments

All **successful bidders** should obtain the **payment key** and **amount payable** from the CBK DhowCSD Investor Portal/App under the transactions tab on **Friday, June 20, 2025**, for FXD1/2020/015 and SDB1/2011/030.

Defaulters may be suspended from subsequent investment in Government Securities.

The Central Bank reserves the right to accept applications in full or part thereof or reject them in total without giving any reason.

Secondary Trading

Secondary trading in multiples of 50,000.00 commence on Monday, June 23, 2025, for FXD1/2020/015 and SDB1/2011/030.

Rediscounting

The Central Bank will rediscount bonds as a last resort, at 3% above the prevailing market yield or coupon rate whichever is higher, upon receiving written instructions from investors via the email rediscounts@centralbank.go.ke

Re-opening: The Bonds may be re-opened at a future date.

For enquiries, please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centers or any Commercial Bank, Investment Bank, Stockbrokers or send an email to NDO@centralbank.go.ke or visit the CBK website on www.centralbank.go.ke

PRICING TABLES

FXD1/2020/015

YIELD(YTM)	CLEAN PRICE
11.0000%	110.2494
11.1250%	109.4687
11.2500%	108.6958
11.3750%	107.9304
11.5000%	107.1726
11.6250%	106.4223
11.7500%	105.6793
11.8750%	104.9436
12.0000%	104.2151
12.1250%	103.4937
12.2500%	102.7793
12.3750%	102.0719
12.5000%	101.3714
12.6250%	100.6777
12.7500%	99.9907
12.8750%	99.3103
13.0000%	98.6366
13.1250%	97.9693
13.2500%	97.3085
13.3750%	96.6540
13.5000%	96.0058
13.6250%	95.3638
13.7500%	94.7280
13.8750%	94.0983
14.0000%	93.4745
14.1250%	92.8567
14.2500%	92.2448
14.3750%	91.6387

SDB1/2011/030

YIELD(YTM)	CLEAN PRICE
11.0000%	107.3550
11.1250%	106.3857
11.2500%	105.4299
11.3750%	104.4874
11.5000%	103.5578
11.6250%	102.6410
11.7500%	101.7369
11.8750%	100.8451
12.0000%	99.9655
12.1250%	99.0978
12.2500%	98.2420
12.3750%	97.3978
12.5000%	96.5649
12.6250%	95.7433
12.7500%	94.9327
12.8750%	94.1330
13.0000%	93.3440
13.1250%	92.5655
13.2500%	91.7973
13.3750%	91.0393
13.5000%	90.2913
13.6250%	89.5532
13.7500%	88.8248
13.8750%	88.1059
14.0000%	87.3964
14.1250%	86.6962
14.2500%	86.0050
14.3750%	85.3228

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) of Ksh 4.4155 per Ksh 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 12.0000%, dirty price is the clean price (Ksh 104.2151) plus AI (Ksh 4.4155) which equals Ksh.108.6306

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) Of Ksh. 4.3846 per Ksh 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 12.0000%, dirty price is the clean price (Ksh 99.9655) plus AI (Ksh 4.3846) which equals Ksh.104.3501

COUPON PAYMENT DATES

FXD1/2020/015

18/08/2025	16/02/2026	17/08/2026	15/02/2027	16/08/2027	14/02/2028	14/08/2028	12/02/2029
13/08/2029	11/02/2030	12/08/2030	10/02/2031	11/08/2031	09/02/2032	09/08/2032	07/02/2033
08/08/2033	06/02/2034	07/08/2034	05/02/2035				

SDB1/2011/030

11/08/2025	09/02/2026	10/08/2026	08/02/2027	09/08/2027	07/02/2028	07/08/2028	05/02/2029
06/08/2029	04/02/2030	05/08/2030	03/02/2031	04/08/2031	02/02/2032	02/08/2032	31/01/2033
01/08/2033	30/01/2034	31/07/2034	29/01/2035	30/07/2035	28/01/2036	28/07/2036	26/01/2037
27/07/2037	25/01/2038	26/07/2038	24/01/2039	25/07/2039	23/01/2040	23/07/2040	21/01/2041